



August 2022 Newsletter

President's Message



MBAKY members, I had the pleasure of attending both the State and Local Conference and the National Advocacy Conference in Washington, DC this Spring. It was an eventful three days and I walked away having met some great people who work alongside us in this industry.

The speakers were engaging and purposeful, and the energy at the conference was almost electric. On the final day, I lobbied on behalf of MBAKY and the National MBA in Senator Rand Paul's office and I also met with Senate Minority Leader Mitch McConnell personally. It was an experience I won't soon forget, and I am beyond grateful to have attended on your behalf!

One of my biggest take-aways, was a new initiative at the national MBA level regarding equity in homeownership. MBA is piloting a new initiative this year dubbed [CONVERGENCE](#). Al Thorup and I have been speaking with Steve O'Conner and are in preliminary discussions for an application requesting Louisville be considered as one of the next sites for 2023. More to come!

I'm happy to share that our Annual Education Conference

was a success and that we received a great amount of positive feedback. Please go ahead and mark your calendars for the 2023 conference in Lexington (more details in Erin's communication below).



The Executive Officers submitted our Slate of Officers recommendation to the full board on 7/21. Elections will take place September 15th. Nominations from the floor are accepted during that time. If you are interested in running for one of the four Executive Officer positions, please reach out to me and we can discuss in more detail.

As the new Officers roll on, there will be a need for members to fill [committee positions](#). Please reach out to me, Al, or Marla Guillaume if you are interested in serving on a particular committee.

Ashley Haury, New American Funding
MBAKY President 2020 - 2022
ashley.haury@nafinc.com

Executive Director



As Ashley notes above, and our Education Chair Erin details below, we had 'alot' going on at MBAKY this spring! We delivered value in education and advocacy for you, our members, and supported those impacted by the tornados in December.

As we head into the fall, we are starting a new year as Ashley notes above, with the election of a new Board and new committee members. With regard to the committees, we are looking for some new members to pro-actively participate in them, and in particular, would

like to highlight three; Education, Communications, and Membership.

The **Education Committee** works on our annual Education Conference as well as other state-wide meetings (Compliance, Sales, Future Leaders, etc.), and provides input and decisions on topics and speakers. As we go forward in this market we need some 'fresh eyes' to help with these.

The **Communications Committee** provides suggestions and guidance as to what is on our website, as well as our Facebook page. Additionally, we want to look at delivering more information for our newsletter, and, possibly adding additional social media to what we make available to members and the public.

The **Membership Committee** reviews information on our current members as well as reaching out to prospective members, both Lender and Vendors, to join the State, or, the appropriate local chapter(s).

The link to our committee descriptions is in Ashley's article, and as she notes, please contact her, myself, or Marla Guillaume if interested in learning more or volunteering, and thanks in advance for your consideration.

Alan Thorup
Executive Director
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Education Committee



The 2022 Education Conference wrapped up successfully this May, with powerful presentations including the “Cynic’s Guide to Motivation, Success and Happiness” from Key Note speaker, Steve Richman, important updates from the Kentucky Housing Corporation, and an empowering Women’s Leadership panel featuring our own Marla Guillaume. What a wonderful opportunity to not only network with each other but also to position yourself to better serve your customers with the education and knowledge gained. Thank you to each one of the Education Committee members for your work on this project!

The Future Leaders Program Spring session also graduated 7 students, including myself! Taught by experts in the field, it covered the entire Mortgage industry from loan inception to loan funding and servicing. I enjoyed connecting with other professionals in my field and have already used tips from some of the sessions in my everyday work. The icing on the cake was meeting classmates in-person at the Education Conference. Our Fall Future Leaders Program is coming up

quickly – be sure to sign up! This will be in-person, and I'm sure will be even more amazing!

On the Education Committee calendar for the rest of this year and early 2023:

- 1) Secondary Marketing Virtual Meeting August 25th @ 10:30AM EST
- 2) Fall In-Person Future Leaders class (more information shortly)
- 3) Fall Sales/Compliance Meeting, and,
- 4) SAVE THE DATE! *2023 Education Conference, March 14 & 15 at [The Campbell House](#) in Lexington, Kentucky*

P.S. Be sure to check out the note below – that's my boss!

Erin Lockett
Education Committee Chair
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Member Recognition - Past President Tom Hughes



MBAKY is proud to share with you that one of our members and a Past President of the Association, Tom Hughes with Bankers Mortgage Consulting, LLC and Mortgage Insource Services, has been recognized by Mortgage Banker Magazine as one of 2022's Legends in Lending!

Tom has been in the industry for over 40 years, with a specialization in the secondary market both in origination and servicing, and is a founder and Managing Partner of Bankers Mortgage Consulting, LLC.

We congratulate Tom for receiving this honor, and to read more about him in the publication, click [here](#).

[Industry Information](#)

For information from the Kentucky REALTORS regarding the state housing market, click the link below:

<https://kyrealtors.com/about-us/kentucky-housing-statistics>

Also, for information regarding national mortgage and housing information, visit the national Mortgage Bankers Association site page below:

Upcoming State-Wide Events

Secondary Marketing Virtual Meeting* Thursday,
August 25th @ 10:30AM Eastern

Compliance Virtual Meeting* Thursday,
September 22nd @ 10:30AM Eastern.

Fall In-Person Future Leaders Class in Louisville
(Dates and locations tbd shortly)

*If you are not on the list to participate, e-mail
mbaky@sbcglobal.net with a request to join, and
include your job title.

Chapter Events



Bluegrass

The Bluegrass Chapter's next meeting is August 24th at the Campbell House in Lexington, and features a presentation by Mike Fratantoni, the Chief Economist and SVP at the Mortgage Bankers Association.



Louisville

The Louisville Chapter's next meeting is Wednesday, August 10th at Big Spring Country Club and features a presentation on the Louisville Slugger Museum. For more information and to register, click [here](#).



[Southern Kentucky](#)

The Southern Kentucky Chapter Board is meeting early next month, and is working on a social event scheduled for October 20th.

[Agency Links](#)



For the latest updates from Fannie Mae, Freddie Mac & Kentucky Housing Corporation click the logos above.

[Other Industry Links](#)

[CFPB](#)

[KY DFI](#)

[Mortgage Bankers Association](#)

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